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Interested committees:

Title: BS IEC 60050-693 International Electrotechnical Vocabulary (IEV)

Part 693: Management of network assets in power systems - Terminology

Please notify the secretary if you are aware of any keywords that might assist in classifying or identifying the standard or if the content of this standard

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- ii) affects other national standard(s)
- iii) requires additional national guidance or information

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Introduction

This draft standard is based on national and international discussions. Your comments on this draft are invited and will assist in the preparation of the consequent standard.

For international standards, comments will be reviewed by the relevant UK national committee before sending the consensus UK vote and comments to the international committee, which will then decide appropriate action. If the international standard is approved, it is usual for the text to be published as a British Standard.

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UK Vote

Please indicate whether you consider the UK should submit a negative (with supporting technical reasons) or positive vote on this draft. Please indicate if you are aware of any reason why this draft standard should not be published as a British Standard.

Submission of Comments

- **Annotated drafts are not acceptable and will be rejected.**
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Template for comments and secretariat observations

Date: xx/xx/20xx	Document: ISO/DIS xxxx
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1	2	(3)	4	5	(6)	7
MB	Clause No./ Subclause No./Annex (e.g. 3.1)	Paragraph/Figure/ Table/Note	Type of comment	Commend (justification for change) by the MB	Proposed change by the MB	Secretariat observations on each comment submitted
	3.1	Definition 1	ed	Definition is ambiguous and needs clarifying.	Amend to read '...so that the mains connector to which no connection...'	
	6.4	Paragraph 2	te	The use of the UV photometer as an alternative cannot be supported as serious problems have been encountered in its use in the UK.	Delete reference to UV photometer.	



1/2596/CDV

COMMITTEE DRAFT FOR VOTE (CDV)
PROJET DE COMITÉ POUR VOTE (CDV)

PROJECT NUMBER:/ NUMÉRO DE PROJET:

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SUPERSEDES DOCUMENTS / REMPLACE LES DOCUMENTS:

123/83/NP, 123/86/RVN

IEC / TC 1 : TERMINOLOGIE	
SECRETARIAT / SECRÉTARIAT: IEC Secretariat / Bureau Central de la CEI	SECRETARY / SECRÉTAIRE: Mr Svetozar Kapusta
OF INTEREST TO THE FOLLOWING COMMITTEES: INTÉRESSE ÉGALEMENT LES COMITÉS SUIVANTS: TC 123	PROPOSED HORIZONTAL PUBLICATION: PUBLICATION HORIZONTALE SUGGÉRÉE: ☒ Other committees are requested to indicate their interest, if any, in this CDV to the secretary. Il est demandé aux autres comités de faire part, le cas échéant, de leur intérêt pour ce CDV au secrétaire
FUNCTIONS CONCERNED: FONCTIONS CONCERNÉES: ☐ EMC ☐ ENVIRONMENT ☐ QUALITY ASSURANCE ☐ SAFETY CEM ENVIRONNEMENT ASSURANCE DE LA QUALITÉ SÉCURITÉ	
☐ SUBMITTED FOR CENELEC PARALLEL VOTING SOUMIS AU VOTE PARALLÈLE AU CENELEC	☒ NOT SUBMITTED FOR CENELEC PARALLEL VOTING NON SOUMIS AU VOTE PARALLÈLE AU CENELEC
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TITLE: Management of network assets in power systems - Terminology	TITRE: Gestion des actifs de réseau dans les systèmes électriques - Terminologie
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PROPOSED STABILITY DATE / DATE DE STABILITÉ PROPOSÉE: Not applicable / N'est pas applicable

NOTE FROM COMMITTEE OFFICERS	NOTE DES RESPONSABLES DU COMITÉ

693-01-01**audit**

See IEV 902-03-04

[SOURCE: Electropedia/902-03-04,]

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693-01-02**capability, <asset management>**

measure of capacity and the ability of an entity (system or organization (IEV 693-01-13)) to achieve its objectives (IEV 693-01-12)

Note 1 to entry: Asset management (IEV 693-01-31) capabilities include processes, resources, competences (IEV 693-01-03) and technologies to enable the effective and efficient development and delivery of asset management plans (IEV 693-01-33) and asset life (IEV 693-04-01) activities, and their continual improvement (IEV 693-01-05).

[SOURCE: ISO 55000:2014, ISO 55000:2014, 3.1.2, modified – The domain has been transferred to a specific use, "person or" has been deleted from definition, and Note 1 to entry has been omitted.]

[FRENCH BELOW THIS LINE]

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693-01-03**competence**

ability to apply knowledge and skills to achieve intended results

[SOURCE: ISO 55000:2014, 3.1.3]

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[FRENCH ABOVE THIS LINE]

693-01-04**conformity**

See IEV 192-01-15

[FRENCH BELOW THIS LINE]

[FRENCH ABOVE THIS LINE]

693-01-05**continual improvement**

recurring activity to enhance performance (IEV 693-01-17)

[SOURCE: ISO 55000:2014, 3.1.5]

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693-01-06**documented information**

information required to be controlled and maintained by an organization (IEV 693-01-13) and the medium on which it is contained

Note 1 to entry: Documented information can be in any format and media and from any source.

Note 2 to entry: Documented information can refer to:

- the management system (IEV 693-01-38), including related processes;
- information created in order for the organization to operate (documentation);
- evidence of results achieved (e.g. records, key performance indicators).

45 [SOURCE: ISO 55000:2014, 3.1.6]

46 [FRENCH BELOW THIS LINE]

47 [FRENCH ABOVE THIS LINE]

48 **693-01-07**

49 **effectiveness**

50 extent to which planned activities are realized and planned results achieved

51 [SOURCE: ISO 55000:2014, 3.1.7]

52 [FRENCH BELOW THIS LINE]

53 [FRENCH ABOVE THIS LINE]

54 **693-01-08**

55 **incident**

56 unplanned event or occurrence resulting in damage or other loss

57 [SOURCE: ISO 55000:2014, 3.1.8]

58 [FRENCH BELOW THIS LINE]

59 [FRENCH ABOVE THIS LINE]

60 **693-01-09**

61 **monitoring, <general>**

62 determining the status of a system, a process or an activity

63 Note 1 to entry: To determine the status, there can be a need to check, supervise or critically observe.

64 Note 2 to entry: For the purposes of asset management, monitoring can also refer to determining the physical
65 condition or the operational parameters of an asset. This is typically referred to as "condition monitoring" or
66 "performance monitoring".

67 [SOURCE: ISO 55000:2014, 3.1.9, modified – In Note 1 to entry, "may" has been corrected to
68 "can". In Note 2 to entry, "status of an asset" has been replaced by "physical condition or
69 operational parameters of an asset".]

70 [FRENCH BELOW THIS LINE]

71 [FRENCH ABOVE THIS LINE]

72 **693-01-10**

73 **measurement**

74 process to determine a value

75 [SOURCE: ISO 55000:2014, 3.1.10]

76 [FRENCH BELOW THIS LINE]

77 [FRENCH ABOVE THIS LINE]

78 **693-01-11**

79 **nonconformity**

80 nonfulfilment of a requirement (IEV 693-01-21)

81 Note 1 to entry: A nonconformity can be any deviation from asset management system (IEV 693-01-39) requirements,
82 or from relevant work standards, practices, procedures, legal requirements, etc.

83 [SOURCE: ISO 55000:2014, 3.1.11, modified – In Note 1 to entry, "A" has been added]

84 [FRENCH BELOW THIS LINE]

85 [FRENCH ABOVE THIS LINE]

693-01-12**objective**

result to be achieved

Note 1 to entry: An objective can be strategic, tactical or operational.

Note 2 to entry: Objectives can relate to different disciplines (such as financial, health and safety, and environmental goals) and can apply at different levels (such as strategic, organization-wide, project, product and process).

Note 3 to entry: An objective can be expressed in other ways, e.g. as an intended outcome, a purpose, an operational criterion, an asset management (IEV 693-01-31) objective or by the use of other words with similar meaning (e.g. aim, goal, or target).

Note 4 to entry: In the context of asset management systems (IEV 693-01-39), asset management objectives are set by the organization (IEV 693-01-13), consistent with the organizational objectives (IEV 693-01-14) and asset management policy (IEV 693-01-18), to achieve specific measurable results.

[SOURCE: ISO 55000:2014, 3.1.12]

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693-01-13**organization**

person or group of people that has its own functions with responsibilities, authorities and relationships to achieve its objectives (IEV 693-01-12)

Note 1 to entry: The concept of organization includes, but is not limited to, sole-trader, company, corporation, firm, enterprise, authority, partnership, charity or institution, or part or combination thereof, whether incorporated or not, public or private.

[SOURCE: ISO 55000:2014, 3.1.13]

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693-01-14**organizational objective**

overarching objective (IEV 693-01-12) that sets the context and direction for an organization's (IEV 693-01-13) activities

Note 1 to entry: Organizational objectives are established through the strategic level planning activities of the organization.

[SOURCE: ISO 55000:2014, 3.1.14]

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693-01-15**organizational plan**

documented information (IEV 693-01-06) that specifies the programmes to achieve the organizational objectives (IEV 693-01-14)

[SOURCE: ISO 55000:2014, 3.1.15]

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693-01-16**Outsource, <verb>**

make an arrangement where an external organization (IEV 693-01-13) performs part of an organization's function or process

Note 1 to entry: An external organization is outside the scope of the management system (IEV 693-01-38), although the outsourced function or process is within the scope if its activities influence the effectiveness of the asset management system (IEV 693-01-39).

134 [SOURCE: ISO 55000:2014, 3.1.16]

135 [FRENCH BELOW THIS LINE]

136 [FRENCH ABOVE THIS LINE]

137 **693-01-17**

138 **performance**

139 measureable result

140 Note 1 to entry: Performance can relate either to quantitative or qualitative findings.

141 Note 2 to entry: Performance can relate to the management of activities, processes, products (including services),
142 systems or organizations (IEV 693-01-13).

143 Note 3 to entry: For the purposes of asset management (IEV 693-01-31), performance can relate to assets (IEV 693-
144 01-25) in their ability to fulfil requirements (IEV 693-01-21) or objectives (IEV 693-01-12).

145 [SOURCE: ISO 55000:2014, 3.1.17]

146 [FRENCH BELOW THIS LINE]

147 [FRENCH ABOVE THIS LINE]

148 **693-01-18**

149 **policy**

150 set of intentions and direction of an organization (IEV 693-01-13) as formally expressed by its
151 top management (IEV 693-01-24)

152 [SOURCE: ISO 55000:2014, 3.1.18, modified – "set of " has been added]

153 [FRENCH BELOW THIS LINE]

154 [FRENCH ABOVE THIS LINE]

155 **693-01-19**

156 **process**

157 See IEV 192-01-08

158 [SOURCE: IEV,]

159 [FRENCH BELOW THIS LINE]

160 [FRENCH ABOVE THIS LINE]

161 **693-01-20**

162 **procedure**

163 See IEV 902-02-02

164 [SOURCE: electropedia,]

165 [FRENCH BELOW THIS LINE]

166 [FRENCH ABOVE THIS LINE]

167 **693-01-21**

168 **requirement**

169 See IEV 192-01-13

170 [SOURCE: ISO 55000:2014, 3.1.20]

171 [FRENCH BELOW THIS LINE]

172 [FRENCH ABOVE THIS LINE]

173 **693-01-22**

174 **risk, <asset management>**

175 effect of uncertainty on objectives (IEV 693-01-12)

176 Note 1 to entry: An effect is a deviation from the expected — positive and/or negative.

Note 2 to entry: Objectives can relate to different disciplines (such as financial, health and safety, and environmental goals) and can apply at different levels (such as strategic, organization-wide, project, product and process).

Note 3 to entry: Risk is often characterized by reference to potential "events" (as defined in ISO Guide 73:2009, 3.5.1.3) and "consequences" (as defined in ISO Guide 73:2009, 3.6.1.3), or a combination of these.

Note 4 to entry: Risk is often expressed in terms of a combination of the consequences of an event (including changes in circumstances) and the associated "likelihood" (ISO Guide 73:2009, 3.6.1.1) of occurrence.

Note 5 to entry: Uncertainty is the state, even partial, of deficiency of information related to, understanding or knowledge of, an event, its consequence, or likelihood.

[SOURCE: ISO 55000:2014, ISO Guide 73:2009, 1.1]

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693-01-23

stakeholder

organization (IEV 693-01-13) that can affect, be affected by, or perceive itself to be affected by a decision or activity

Note 1 to entry: A "stakeholder" can also be referred to as an "interested party".

[SOURCE: ISO 55000:2014, 3.1.22, modified - "person or" has been deleted from definition. And "themselves" has been modified to "itself"]

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693-01-24

top management

person or group of people who directs and controls an organization (IEV 693-01-13) at the highest level

Note 1 to entry: Top management has the power to delegate authority and provide resources within the organization.

Note 2 to entry: If the scope of the management system (IEV 693-01-38) covers only part of an organization, then top management refers to those who direct and control that part of the organization. If multiple asset management systems (IEV 693-01-39) are employed, the systems should be designed to coordinate efforts.

[SOURCE: ISO 55000:2014, 3.1.23]

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693-01-25

asset

item (IEV 693-02-03), thing or entity that has potential or actual value to an organization (IEV 693-01-13)

Note 1 to entry: Value can be tangible or intangible, financial or non-financial, and includes consideration of risks (IEV 693-01-22) and liabilities. It can be positive or negative at different stages of the asset life (IEV 693-04-01).

Note 2 to entry: Physical assets usually refer to equipment, inventory and properties owned by the organization. Physical assets are the opposite of intangible assets, which are non-physical assets such as leases, brands, digital assets, use rights, licences, intellectual property rights, reputation or agreements.

Note 3 to entry: A grouping of assets referred to as an asset system (IEV 693-01-28) could also be considered as an asset.

[SOURCE: ISO 55000:2014, 3.2.1]

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693-01-26**life cycle, <of an asset>**

series of stages involved in the management of an asset (IEV 693-01-25)

Note 1 to entry: The naming and number of the stages and the activities under each stage usually vary in different industry sectors and are determined by the organization (IEV 693-01-13).

[SOURCE: ISO 55000:2014, 3.2.3, modified - "series of" has been added]

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693-01-27**asset portfolio**

set of assets (IEV 693-01-25) that are within the scope of the asset management system (IEV 693-01-39)

Note 1 to entry: A portfolio is typically established and assigned for managerial control purposes. Portfolios for physical hardware might be defined by category (e.g. plant, equipment, tools, land). Software portfolios might be defined by software publisher, or by platform (e.g. PC, server, mainframe).

Note 2 to entry: An asset management system can encompass multiple asset portfolios. Where multiple asset portfolios and asset management systems are employed, asset management (IEV 693-01-31) activities should be coordinated between the portfolios and systems.

[SOURCE: ISO 55000:2014, 3.2.4, modified - "set of" has been added]

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[FRENCH ABOVE THIS LINE]

693-01-28**asset system**

set of assets (IEV 693-01-25) that interact or are interrelated

[SOURCE: ISO 55000:2014, 3.2.5]

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693-01-29**asset type**

asset family

grouping of assets (IEV 693-01-25) having common characteristics that distinguish those assets as a group or class

[SOURCE: ISO 55000:2014, 3.2.6]

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693-01-30**critical asset**

asset (IEV 693-01-25) having the potential to impact significantly the achievement of the organization's (IEV 693-01-13) objectives (IEV 693-01-12)

Note 1 to entry: Assets can be safety-critical, environment-critical or performance-critical (IEV 693-01-17) and can relate to legal, regulatory or statutory requirements (IEV 693-01-21).

Note 2 to entry: Critical assets can refer to those assets necessary to provide services to critical customers.

Note 3 to entry: Asset systems (IEV 693-01-28) can be distinguished as being critical in a similar manner to individual assets.

[SOURCE: ISO 55000:2014, 3.2.7, modified - the wording of first sentence has been changed.]

267 [FRENCH BELOW THIS LINE]

268 [FRENCH ABOVE THIS LINE]

269 **693-01-31**

270 **asset management**

271 coordinated activity of an organization (IEV 693-01-13) to realize value from assets (IEV 693-01-25)

273 Note 1 to entry: Realization of value will normally involve a balancing of costs, risks (IEV 693-01-22), opportunities and performance (IEV 693-01-17) benefits.

275 Note 2 to entry: Activity can also refer to the application of the elements of the asset management system (IEV 693-01-39).

277 Note 3 to entry: The term “activity” has a broad meaning and can include, for example, the approach, the planning, the plans and their implementation.

279 [SOURCE: ISO 55000:2014, 3.3.1]

280 [FRENCH BELOW THIS LINE]

281 [FRENCH ABOVE THIS LINE]

282 **693-01-32**

283 **strategic asset management plan**

284 documented information (IEV 693-01-06) that specifies how organizational objectives (IEV 693-01-14) are to be converted into asset management (IEV 693-01-31) objectives (IEV 693-01-12), the approach for developing asset management plans (IEV 693-01-33), and the role of the asset management system (IEV 693-01-39) in supporting achievement of the asset management objectives

289 Note 1 to entry: A strategic asset management plan is derived from the organizational plan (IEV 693-01-15).

290 Note 2 to entry: A strategic asset management plan may be contained in, or may be a subsidiary plan of, the organizational plan.

292 [SOURCE: ISO 55000:2014, 3.3.2]

293 [FRENCH BELOW THIS LINE]

294 [FRENCH ABOVE THIS LINE]

295 **693-01-33**

296 **asset management plan**

297 documented information (IEV 693-01-06) that specifies the activities, resources and timescales required for an individual asset (IEV 693-01-25), or a grouping of assets, to achieve the organization's (IEV 693-01-13) asset management (IEV 693-01-31) objectives (IEV 693-01-12)

300 Note 1 to entry: The grouping of assets may be by asset type (IEV 693-01-29), asset class, asset system (IEV 693-01-28) or asset portfolio (IEV 693-01-27).

302 Note 2 to entry: An asset management plan is derived from the strategic asset management plan (IEV 693-01-33).

303 Note 3 to entry: An asset management plan may be contained in, or may be a subsidiary plan of, the strategic asset management plan.

305 [SOURCE: ISO 55000:2014, 3.3.3]

306 [FRENCH BELOW THIS LINE]

307 [FRENCH ABOVE THIS LINE]

308 **693-01-34**

309 **preventive action, <asset management activity>**

310 action to eliminate the cause of a potential nonconformity (IEV 693-01-11) or other undesirable potential situation

312 Note 1 to entry: This definition is specific to asset (IEV 693-01-25) management activities.

313 Note 2 to entry: There can be more than one cause of a potential nonconformity.

314 Note 3 to entry: Preventive action is taken to prevent occurrence and to preserve an asset's function, whereas corrective action (IEV 693-01-37) is taken to prevent recurrence.

Note 4 to entry: Preventive action is normally carried out while the asset is functionally available and operable or prior to the initiation of functional failure.

Note 5 to entry: Preventive action includes the replenishment of consumables where their consumption is a functional requirement.

[SOURCE: ISO 55000:2014, 3.3.4, modified _ Note 1 to entry : "only" has been deleted.

Note 2 to entry : "cause for" has been replaced by "cause of" for coherence with the definition

Note 5 to entry: "the" has been replaced by "their"]

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693-01-35

predictive action

action to monitor the condition of an asset (IEV 693-01-25) and to predict the need for preventive action (IEV 693-01-34) or corrective action (IEV 693-01-37)

Note 1 to entry: Predictive action is also commonly referred to as either "condition monitoring" or "performance monitoring".

[SOURCE: ISO 55000:2014, 3.3.5, modified - "to" has been added before "predict"]

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693-01-36

level of service

parameter, or combination of parameters, that reflect social, political, environmental and economic outcomes that the organization (IEV 693-01-13) delivers

Note 1 to entry: The parameters can include safety, customer satisfaction, quality, quantity, capacity, reliability, responsiveness, environmental acceptability, cost and availability.

[SOURCE: ISO 55000:2014, 3.3.6, modified - "parameters" has been replaced by "parameter"]

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693-01-37

corrective action

action to eliminate the cause of a nonconformity and to prevent recurrence

Note 1 to entry: There can be more than one cause for a nonconformity.

Note 2 to entry: Corrective action is taken to prevent recurrence whereas preventive action is taken to prevent occurrence.

[SOURCE: ISO 9000:2015 Quality management systems - Fundamentals and vocabulary (available in CSA PLUS 9001:2017), ISO 9000:2015, 3.12.2, modified – Note 3 to entry has been omitted.]

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693-01-38

management system

set of interrelated or interacting elements of an organization (IEV 693-01-13) to establish policies (IEV 693-01-18) and objectives (IEV 693-01-12), and processes to achieve those objectives

Note 1 to entry: A management system can address a single discipline or several disciplines.

Note 2 to entry: The system elements include the organization's structure, roles and responsibilities, planning, operation, etc.