

Guidance Document

G1052 Investment Prioritisation Process & Methodology

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MAYOR OF LONDON



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1 Purpose

- 1.1. The purpose of this Guidance is to accompany the Support Functions Managers' Handbook Business and Resource Planning and the Work Instruction W0023 Asset Planning Process. This Guidance document provides a short summary of the context for the Rail & Underground (R&U) investment prioritisation process, the process itself, and the prioritisation methodology applied during the process. This relates primarily to section 4 and 5 (see the diagram below) of the Asset Planning Process document but touches on other sections as well.
- 1.2. This document is also intended to support The Management System (TMS) Support Function handbooks 'Strategy' and 'Business and Resource Planning'.

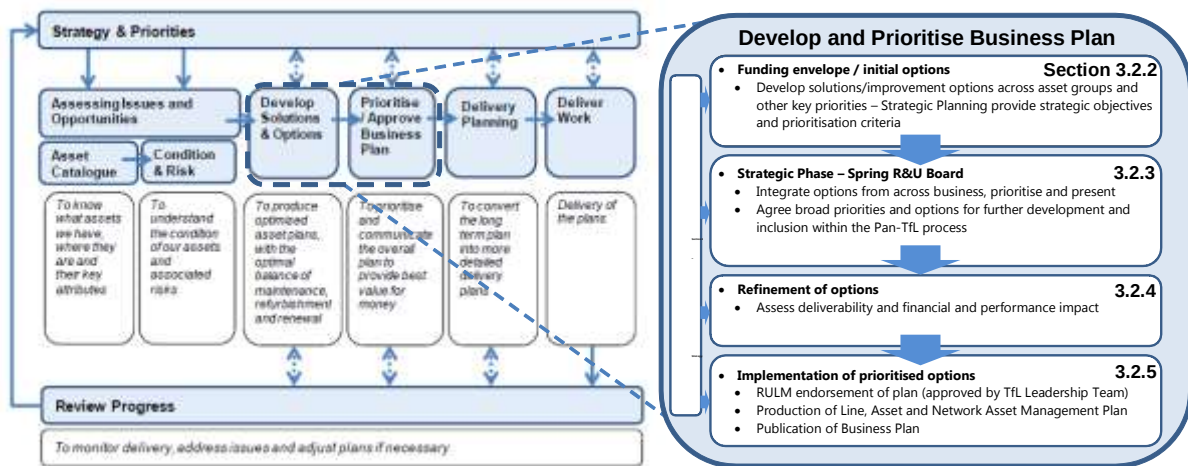


Figure 1: The Investment Planning Process. This paper focuses on investment prioritisation across asset groups (see exploded section).

2 Scope

- 1.3. This Guidance applies to the R&U Strategic Planning function and as context for all those involved in the Investment Planning Process, namely Asset Sponsors, Asset Managers, Transport Planning, Finance, Heads of Profession and the R&U Board.

3 Guidance

3.1 Context for Prioritisation Process

3.1.1 Corporate Business Strategy

- 3.1.1.1 It is the role of Strategic Planning to develop and recommend a strategy for Rail & Underground (R&U) to the R&U Board. R&U's strategic goals are derived from national and regional transport policy, and specifically from the Mayor's Vision for London and the Mayor's Transport Strategy. This strategy stems from the vision to be 'world class' and aligns to TfL's overall priorities.