

Category 1 Standard

S1041 Engineering Asset Information

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1 Purpose

The purpose of this standard is to specify the requirements for Information to be held about LU's Engineering Assets.

For greater clarity, the requirements section in this standard is presented in two parts:

- I. The requirements for classifying and registering assets in an Engineering Asset Register
- II. The requirements for asset records held as documents (e.g. drawings, specifications, test certificates) in information sources other than an Engineering Asset Register

2 Scope

This standard applies to assets which are:

- a) LU owned and for which it is directly responsible
- b) LU owned but which are leased to others or managed and/or maintained by an Entity
- c) Owned by an Entity but which are leased to LU
- d) Owned by an Entity but which are located on, or adjacent to, LU's assets and can impact upon the safe and reliable operation of its business*
- e) Owned by an Entity but with provision to revert to LU on completion of a contract or lease

This standard provides:

- a) A goal setting framework
- b) A set of prescriptive rules
- c) References to supporting documents

This Standard defines the specific mandatory requirements for the construction and maintenance of a compliant register, as well as the minimum requirements for the definition and maintenance of all other supporting asset record information.

Note: Where such assets are owned by an Entity which is not bound by LU Standards (e.g. Entities not within the LU Supply Chain), LU shall take responsibility for registering the assets, using a risk based approach.