

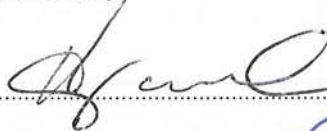
Ref:	NR/L1/RSK/001
Issue:	1.0
Date:	05 December 2015
Compliance date:	05 December 2015

Level 1

Network Rail Risk Policy

Endorsement and Authorisation

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User information

This Network Rail document contains colour-coding according to the following Red–Amber–Green classification.

Red requirements - no variations permitted

- Red requirements are to be complied with and achieved at all times.
- Red requirements are presented in a red box.
- Red requirements are monitored for compliance.
- Non-compliances will be investigated and corrective actions enforced.

Amber requirements - variations permitted subject to approved risk analysis and mitigation

- Amber requirements are to be complied with unless an approved variation is in place.
- Amber requirements are presented with an amber sidebar.
- Amber requirements are monitored for compliance.
- Variations can only be approved through the national non-compliance process.
- Non-approved variations will be investigated and corrective actions enforced.

Green guidance - to be used unless alternative solutions are followed

- Guidance should be followed unless an alternative solution produces a better result.
- Guidance is presented with a dotted green sidebar.
- Guidance is not monitored for compliance.
- Alternative solutions should be documented to demonstrate effective control.

Amendment marks

- First document amendments are presented with a single black line to the right of the affected text.
- Second document amendments are presented with a double black line to the right of the affected text.

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Issue record

Issue	Date	Comments
1	November 2015	New Document

Compliance

This Network Rail policy is mandatory and shall be complied with by Network Rail and its contractors if applicable from 05 December 2015.

Reference documentation

Enterprise Risk Management Standard	NR/L2/ERM/001
Corporate Governance Code	Financial Reporting Council
British Standard 31000:2009	BSI
The Orange Book	HM Treasury
Corporate Risk Assessment Matrix	Network Rail
Corporate Risk Appetite Statements	Network Rail

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